

# LEGACYFOUNDATION

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## PLANNED GIVING

*Ways to Give to*

*Kelowna Trinity Baptist Church Legacy Foundation & Helen's  
Acres Community Farm*

**To leave a Legacy of Christian Missions work or a Bursary fund to help with Christian Education.**

**Make a Gift of:**

### **Bequest in Your Will**

A bequest in your Will is a very simple way that you can donate to Helen's Acres Community Farm or the Kelowna Trinity Baptist Church Legacy Foundation. Your gift can be either a specific cash amount or a percentage of the residue of your estate.

### **Life Insurance Benefits**

There are several ways that you can donate your life insurance benefits to Trinity Legacy Foundation and or Helen's Acres Community Farm. The most common approach is for you to name Trinity Legacy Foundation as beneficiary on your life insurance policy. Alternatively, you can transfer ownership of the actual policy to the Trinity Legacy Foundation as well as name Helen's Acres Community Farm and/or the Trinity Legacy Foundation as beneficiary. (Tax benefits with either option).

### **Retirement Plans (RRSP's/RRIF's)**

Naming the Kelowna Trinity Baptist Church Legacy Foundation as a beneficiary of your Registered Retirement Savings Plans (RRSP's) or Registered Retirement Income Funds (RRIF's) is a simple, but effective way, to maximize the after-tax value of your retirement plans. Since the Trinity Legacy Foundation is a tax-exempt organization, it does not pay income taxes on any funds received from your retirement plans. That means that the Kelowna Trinity Legacy Foundation will receive the full amount of your gift whereas an individual beneficiary or your estate must first pay the income taxes due. (Significant Tax benefits for your estate. Further information is available).

### **Publicly Traded Securities (Stocks/Mutual Funds/Bonds)**

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In some cases, donating your publicly listed securities can be a better way to give than simply donating cash. For example, if your stock, mutual fund, or bond is worth more now than when you purchased it, you will be required to pay capital gains tax when you sell it. Therefore, if you were to sell a security so that you could donate the proceeds to the Kelowna Trinity Baptist Church Legacy Foundation, the funds available to donate would be reduced by the capital gains you owed. **However**, under the current Canadian Revenue Agency regulations, if you donate the actual security to the Kelowna Trinity Baptist Church Legacy Foundation, you will pay no capital gains tax on the appreciated value of your securities. This means the full value of the stock, mutual fund, or bond will be realized by the Trinity Legacy Foundation. ( Significant Tax Benefits, Further information is available)

Benefits:

- Simplicity -
- Flexibility -
- Versatility –
- Leverage the funds for greater impact
- To discuss these options to help leave a legacy of Christian Ministry and/or Bursary support for young people to further their education in a Christian environment please contact the Kelowna Trinity Baptist Church Legacy Foundation @ [Foundation@Trinitykelowna.ca](mailto:Foundation@Trinitykelowna.ca) or phone 250-860-3273 Ext. 111. Ask for Darcy Smith G.M. or the Trinity Legacy Foundation and Helen's Acres Community Farm.

*Changing the World one project at a time.*

*Educating the Next Generation one youth at a time.*

*The man who gives much will have much, and he who helps others will be helped himself.*